

VILLAGE BOARD OF TRUSTEES
REGULAR MEETING
MAY 20, 2025

A meeting of the Chairperson and Village Board of the Village of Ceresco, Nebraska, was held at the Ceresco Community Room in said Village on the 20th day of May, 2025 at 6:00 PM. Peterson called the meeting to order at 6:00 PM. Advance notice of the Regular Meeting, along with supporting documents were given to the Chairperson and all members of the Board. Notice of the Regular Meeting was given in advance thereof by posting at the Village Office, Ceresco Post Office, and CerescoBank. Peterson pointed out the Open Meeting Law Act posted on the wall of the Community Room. Answering roll call: Peterson, Burklund, Custer, and Johnson. Absent: Ruble. Also present: Amy Bolton, Marlene Tracy, Karen Kurbis, Nancy Witters, Shawn Manion, Yana Johnson, Robert Dittrich, Mark Rezac, Jay Spearman, Cory Storm, Tony Hernandez, Brian Roland, Lynn Maxson, Jody Anderson, and Joan Lindgren.

Burklund moved to approve the April 15 minutes as presented. Custer seconded. Voting Yeas: Burklund, Custer, Johnson, and Peterson. Nays: none. Motion carried.

Custer moved to approve the May 14 minutes as presented. Burklund seconded. Voting Yeas: Custer, Burklund, Johnson, and Peterson. Nays: none. Motion carried.

Shawn Manion was present and thanked the Board and Anderson for the two farmers' market banners purchased by the Village.

Wireless microphone will be reviewed at budget time.

Discussion on the Jayhawk email billing program. Customers will be given the option to have their bill emailed.

Peterson moved to spend \$950.00 for the Jayhawk software email billing program. Custer seconded. Voting Yeas: Peterson, Custer, Johnson, and Burklund. Nays: none. Motion carried.

The water leak at RCPS was discussed. There was a problem with the water softener. The Board agreed it wasn't the Village's fault. No action taken.

Grant writing was discussed. Domonique Harris, the Librarian, is interested, but she said some sites require a membership to access all grants. Yana Johnson, is also interested. Membership quotes will be obtained. Payment process will be looked into.

Hernandez reviewed the Police Report: 1) Region V Systems Mental Health. 2) Assisted Sioux City Police Department with investigation. 3) Garage lighting bid.

The 2023 Well Improvements Project was reviewed, including the valve replacement cost.

Peterson moved to approve Pay Application #4 in the amount of \$85,060.15. Custer seconded. It was noted \$101,697.15 is remaining to pay. Voting Yeas: Peterson, Custer, Burklund, and Johnson. Nays: none. Motion carried.

Roland reviewed the 2024 Water Main Improvements: 1) New main is in. 2) Pressure testing needs to be done. 3) Water samples need to be completed. 4) Services need to be hooked up. 5) Fire hydrant needs to be installed. 6) The sewer main hasn't been repaired yet.

Roland reviewed the sewer issues at 224 W Elm: 1) A double clean out was put in so the line could be jetted. 2) A flush bag was used, which caused water to come up out of the yard. 3) Appears the personal sewer line is not in good shape all the way to the main. 4) Vrba suggested an E1 lift station for the property owner and run to a 2" all the way to the main. Discussion held.

Johnson reviewed an asphalt bid for the Elm Street Project. He would like to see asphalt used to patch, instead of concrete, and extend the asphalt overlay to more than patches. The Engineer has indicated this can be done with a change order, since the original bid included streets. The 1 & 6 Year Street Plan would need to be amended. Discussion held. Peterson noted the Village needs to be in control of the pricing. The attorney will be contacted. Roland contacted

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Vrba during the meeting and they are fine with using whoever, but there is a 10% markup on the total cost of the project.

Custer reviewed the Splash Pad: 1) Finalizing budget for Daugherty. 2) Donations and three additional features plumbed in, but not yet purchased. 3) Letter from Village accepting on-going maintenance of splash pad. 4) Letter that there is no naming rights.

Peterson asked what's included in the maintaining part, in regards to parts and failures. Discussion held.

Custer moved to approve Pay Application #1 in the amount of \$158,400.00 to Dostal Construction. Johnson seconded. Voting Yeas: Custer, Johnson, Burkland, and Peterson. Nays: none. Motion carried.

Burkland moved that the Village of Ceresco has agreed to assume responsibility for ongoing maintenance of the Ceresco Splash Pad after completion of the project. Custer seconded. Discussion held. It was noted there will be a second agreement for picking up costs with the fundraising committee. **Voting Yeas: Burkland, Custer, Johnson, and Peterson. Nays: none. Motion carried.**

Burkland recommended the Park & Rec Subcommittee figure out what they want for security cameras and bring it back to the Board. A meeting is set for Thursday for security cameras. The subcommittee will also create Rules and Regs for the splash pad.

Jay Spearman was present to review the Ordinance for the issuance of bonds for the Water Main Project. Preliminary numbers were reviewed. The interest rate is currently about 4.8%. Bonds can be refinanced after five years. Burkland and Lindgren will prepare the final amount for the bond, with review by the accountant.

Ordinance 2025-2 was introduced by Chairman Peterson and is set forth in full as follows, to wit: AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION WATER BONDS, SERIES 2025, OF THE VILLAGE OF CERESCO, NEBRASKA, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED SIX HUNDRED FIFTY THOUSAND DOLLARS (\$650,000) TO PAY THE COSTS OF CONSTRUCTING ADDITIONS AND IMPROVEMENTS TO THE WATER DISTRIBUTION SYSTEM OF THE VILLAGE; PRESCRIBING THE FORM OF SAID BONDS; PROVIDING FOR A SINKING FUND AND FOR THE LEVY AND COLLECTION OF TAXES TO PAY SAID BONDS TO THE EXTENT NOT PAID FROM OTHER SOURCES; PROVIDING FOR THE SALE OF THE BONDS AND AUTHORIZING THE VILLAGE TO ENTER INTO A BOND PURCHASE AGREEMENT; AUTHORIZING THE DELIVERY OF THE BONDS TO THE PURCHASER; PROVIDING FOR THE DISPOSITION OF THE BOND PROCEEDS AND ORDERING THE ORDINANCE PUBLISHED IN PAMPHLET FORM.

BE IT ORDAINED BY THE CHAIRPERSON AND BOARD OF THE VILLAGE OF CERESCO, NEBRASKA:

Section 1. The Chairperson and Village Board (the "Board") of the Village of Ceresco, Nebraska (the "Village"), hereby find and determine:

- (a) That the Village owns and operates a water plant and distribution system;
- (b) That it is necessary and advisable to issue bonds for the purpose of paying the cost of constructing additions and improvements to the existing water system;
- (c) That the cost to the Village of the construction of the additions and improvements to the water system will not exceed \$650,000;
- (d) That the valuation of the taxable property within the Village under the most recent assessment is \$80,206,670 and the Village currently has outstanding \$875,000 in principal amount of its General Obligation Water Bonds, Series 2024, dated September 11, 2024;

- (e) That all conditions, acts and things required by law to exist or to be done precedent to the issuance of general obligation water bonds in the amount of not to exceed \$650,000 pursuant to Section 17-534, R.R.S. Nebraska 2012, as amended, do exist and have been done in due form and time as required by law.

Section 2. For purposes as set out in Section 1 hereof, there shall be and there are hereby ordered issued bonds to be designated General Obligation Water Bonds, Series 2025 (the "Bonds"), in the amount of not to exceed \$650,000, which shall be in denominations of \$5,000 each or any integral multiple thereof as determined by the Village Treasurer prior to delivery. The Bonds shall be dated as of their date of delivery and shall mature on the dates, be issued in the principal amount and shall bear interest at the rates per annum all as determined in the Bond Purchase Agreement (the "Agreement") signed by the Chairperson or Village Clerk (each an "Authorized Officer", and together, the "Authorized Officers") on behalf of the Village and agreed to by Northland Securities,

Inc. (the "Underwriter"), which Agreement may also set the pricing terms and the terms pursuant to which the Bonds may be redeemed prior to maturity, all within the following limitations:

- (a) the aggregate principal amount of the Bonds shall not exceed \$650,000;
- (b) the true interest cost (TIC) of the Bonds shall not exceed 6.00%;
- (c) the underwriter's discount shall not exceed 2.00%; and
- (d) the longest maturity of the Bonds shall not exceed 20 years.

The Authorized Officers are authorized to establish the final terms for the Bonds and arrange for issuance of the Bonds without further action by the Board, provided, however, the authority of the Authorized Officers to act without further action by the Board shall lapse if not exercised on or before November 30, 2025. The Bonds shall be issued in the denomination of \$5,000 or any integral multiple thereof and shall be numbered from 1 upwards in the order of their issuance. No Bond shall be issued originally or upon transfer or partial redemption having more than one principal maturity. The initial bond numbering and principal amounts for each of the Bonds issued shall be as directed by the initial purchasers thereof. Interest on the Bonds shall be computed on the basis of a three hundred sixty-day year consisting of twelve thirty-day months. Interest on the Bonds shall be payable semiannually on the dates designated by the Authorized Officers in the Agreement (each such date, an "Interest Payment Date"). The interest due on each Interest Payment Date shall be payable to the registered owners of record as of the close of business on the fifteenth day (whether or not a business day) immediately preceding the Interest Payment Date (the "Record Date"), subject to the provisions of Section 3 hereof. Payment of interest due on the Bonds prior to maturity or redemption shall be made by the Paying Agent and Registrar, as designated pursuant to Section 3 hereof, by mailing a check in the amount due for such interest on each Interest Payment Date to the registered owner of each Bond, as of the applicable Record Date, to such owner's registered address as shown on the books of registration, as required to be maintained in Section 3 hereof. Payment of principal due at maturity or at any date fixed for redemption, together with any accrued interest then due, shall be made by said Paying Agent and Registrar to the registered owners upon presentation and surrender of the Bonds to said Paying Agent and Registrar. In the event that Bonds of this issue are held in the nominee name of a national clearinghouse or depository, payment of principal or interest shall be made by wire transfer of funds in accordance with any applicable regulations governing "Depository Eligible Securities". The Village and said Paying Agent and Registrar may treat the registered owner of any Bond as the absolute owner of such Bond for the purpose of making payments thereon and for all other purposes and neither the Village nor the Paying Agent and Registrar shall be affected by any notice or knowledge to the contrary whether such Bond or any installment of interest due thereon shall be overdue or not. All payments on account of interest or principal made to the registered owner of any Bond shall be valid and effectual and shall be a discharge of the Village and said Paying Agent and Registrar, in respect of the liability upon the Bonds or claims for interest to the extent of the sum or sums so paid. If any Bond is not paid upon presentation of the Bond at maturity or any interest installment is not paid when due, the delinquent Bond or delinquent interest installment shall bear interest thereafter until paid at a rate equal to the rate assessed against delinquent taxes under Section 45-104.01 R.R.S. Nebraska, 2010, as now existing or as the same may be amended from time to time by the Nebraska Legislature.

Section 3. The Village Treasurer in Ceresco, Nebraska is hereby designated as Paying Agent and Registrar for the Bonds, provided that the Chairperson may, in his or her discretion, appoint some bank with trust powers or trust company to serve as Paying Agent and Registrar under the terms of this Ordinance as may be determined from time to time. The Authorized Officers, or either of them, are authorized to sign an agreement with the Paying Agent as may be

necessary from time to time to provide for such services. The Paying Agent and Registrar shall keep and maintain for the Village books for the registration and transfer of the Bonds at the office of the Paying Agent and Registrar in Ceresco, Nebraska or the office of any duly appointed successor, as applicable. The names and registered addresses of the registered owner or owners of the Bonds shall at all times be recorded in such books. Any Bond may be transferred pursuant to its provisions at the office of the Paying Agent and Registrar upon surrender of such Bond for cancellation, accompanied by a written instrument of transfer, in form satisfactory to such Paying Agent and Registrar, duly executed by the registered owner in person or by such owner's duly authorized agent, and thereupon the Paying Agent and Registrar will register such transfer upon said registration books and deliver to the transferee registered owner or owners (or send by registered mail to the transferee owner or owners at such owner's or owners' risk and expense), registered in the name of such transferee owner or owners, a new Bond or Bonds of the same interest rate, aggregate principal amount and maturity. To the extent of the denominations authorized for the Bonds by this ordinance, one Bond may be transferred for several such Bonds of the same interest rate and maturity and for a like aggregate principal amount, and several such Bonds may be transferred for one or several such Bonds, respectively, of the same interest rate and maturity and for a like aggregate principal amount. In every case of transfer of a Bond, the surrendered Bond or Bonds shall be cancelled and destroyed. All Bonds issued upon transfer of the Bonds so surrendered shall be valid obligations of the Village evidencing the same obligations as the Bonds surrendered and shall be entitled to all benefits and protection of this ordinance to the same extent as the Bonds upon transfer of which they were delivered. The Village and the Paying Agent and Registrar shall not be required to transfer Bonds during any period from any Record Date until its immediately following interest payment. In the event that payments of interest due on the Bonds on an interest payment date are not timely made, such interest shall cease to be payable to the registered owners as of the Record Date for such interest payment date and shall be payable to the registered owners of the Bonds as of a special date of record for payment of such defaulted interest as shall be designated by the Paying Agent and Registrar whenever monies for the purpose of paying such defaulted interest become available.

Section 4. Bonds maturing more than five (5) years after their date of issue shall be subject to redemption, in whole or in part, prior to maturity at any time on or after the fifth anniversary of the date of delivery of such Bonds at a redemption price equal to 100% of the par amount thereof plus accrued interest on the principal amount redeemed to the date fixed for redemption. The Village may select the Bonds to be redeemed from such optional redemption in its sole discretion, but Bonds shall be redeemed only in the amount of \$5,000 or integral multiples thereof. Any Bond redeemed in part only shall be surrendered to the Paying Agent and Registrar in exchange for a new Bond evidencing the unredeemed principal thereof. Notice of redemption of any Bond called for redemption shall be given at the direction of the Chairperson and Board by the Paying Agent and Registrar by mail not less than thirty days prior to the date fixed for redemption, first class postage prepaid, sent to the registered owner of such Bond at said owner's registered address. Such notice shall designate the Bond or Bonds to be redeemed by number and maturity, the date of original issue, the date fixed for redemption and state that such Bond or Bonds are to be presented for prepayment at the office of the Paying Agent and Registrar. In case of any Bond partially redeemed, such notice shall specify the portion of the principal amount of such Bond to be redeemed. No defect in the mailing of notice for any Bond shall affect the sufficiency of the proceedings of the Chairperson and Board designating the Bonds called for redemption or the effectiveness of such call for Bonds for which notice by mail has been properly given and the Chairperson and Board shall have the right to further direct notice of redemption for any such Bond for which defective notice has been given.

Section 5. If the date for payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the Village where the office of the Paying Agent is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such day shall have the same force and effect as if made on the nominal date of payment.

Section 6. The Bonds shall be executed on behalf of the Village by being signed by the Chairperson and the Village Clerk, both of which signatures may be facsimile signatures, and shall have the Village seal impressed on each Bond, which may be a facsimile seal. The Village Clerk shall make and certify a transcript of proceedings had and done precedent to the issuance of said Bonds which shall be delivered to the purchaser of said Bonds. After being executed by the Chairperson and Village Clerk, said Bonds shall be delivered to the Treasurer of the Village who shall be responsible therefor under his/her official Bond. Such Treasurer shall maintain a record of information with respect to said Bonds in accordance with the requirements of Section 10-140, R.R.S. Nebraska 2012, as amended, and shall cause

the same to be filed with the office of the Auditor of Public Accounts of the State of Nebraska. The Paying Agent and Registrar shall register each Bond in the name of its initial registered owner as designated by the initial purchaser. Each Bond shall be authenticated on behalf of the Village by the Paying Agent and Registrar. The Bonds shall be issued initially as "book-entry only" bonds using the services of The Depository Trust Company (the "Depository"), with one typewritten Bond per maturity being issued to the Depository. In such connection said officers of the Village are authorized to execute and deliver a letter of representations and inducement (the "Letter of Representations") in the form required by the Depository (which may include any "blanket" letter previously executed and delivered), for and on behalf of the Village, which shall thereafter govern matters with respect to registration, transfer, payment and redemption of the Bonds. Upon issuance of the Bonds as "book-entry-only" bonds, the following provisions shall apply:

- (a) The Village and the Paying Agent and Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds Bonds as securities depository (each, a "Bond Participant") or to any person who is an actual purchaser of a Bond from a Bond Participant while the Bonds are in book-entry form (each a "Beneficial Owner") with respect to the following:
 - (i) the accuracy of the records of the Depository, any nominees of the Depository or any Bond Participant with respect to any ownership interest in the Bonds;
 - (ii) the delivery to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any notice with respect to the Bonds, including any notice of redemption, or
 - (ii) the payment to any Bond Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the Bonds.

The Paying Agent and Registrar shall make payments with respect to the Bonds only to or upon the order of the Depository or its nominee, and all such payments shall be valid and effective fully to satisfy and discharge the obligations with respect to such Bonds to the extent of the sum or sums so paid. No person other than the Depository shall receive an authenticated Bond, except as provided in (e) below.

- (b) Upon receipt by the Paying Agent and Registrar of written notice from the Depository to the effect that the Depository is unable to or unwilling to discharge its responsibilities, the Paying Agent and Registrar shall issue, transfer and exchange Bonds requested by the Depository in appropriate amounts. Whenever the Depository requests the Paying Agent and Registrar to do so, the Paying Agent and Registrar will cooperate with the Depository in taking appropriate action after reasonable notice (i) to arrange, with the prior written consent of the Village, for a substitute depository willing and able upon reasonable and customary terms to maintain custody of the Bonds or (ii) to make available Bonds registered in whatever name or names the Beneficial Owners transferring or exchanging such Bonds shall designate.
- (c) If the Village determines that it is desirable that certificates representing the Bonds be delivered to the ultimate Beneficial Owners of the Bonds and so notifies the Paying Agent and Registrar in writing, the Paying Agent and Registrar shall so notify the Depository, whereupon the Depository will notify the Bond Participants of the availability through the Depository of bond certificates representing the Bonds. In such event, the Paying Agent and Registrar shall issue, transfer and exchange bond certificates representing the Bonds as requested by the Depository in appropriate amounts and in authorized denominations.
- (d) Notwithstanding any other provision of this Ordinance to the contrary, so long as any Bond is registered in the name of the Depository or any nominee thereof, all payments with respect to such Bond and all notices with respect to such Bond shall be made and given, respectively, to the Depository as provided in the Letter of Representations.
- (e) Registered ownership of the Bonds may be transferred on the books of registration maintained by the Paying Agent and Registrar, and the Bonds may be delivered in physical form to the following:
 - (i) any successor securities depository or its nominee;

- (ii) any person, upon (A) the resignation of the Depository from its functions as depository or (B) termination of the use of the Depository pursuant to this Section and the terms of the Paying Agent and Registrar's Agreement (if any).
- (f) In the event of any partial redemption of a Bond unless and until such partially redeemed Bond has been replaced in accordance with the provisions of this Ordinance, the books and records of the Paying Agent and Registrar shall govern and establish the principal amount of such Bond as is then outstanding and all of the Bonds issued to the Depository or its nominee shall contain a legend to such effect.

If for any reason the Depository resigns and is not replaced or upon termination by the Village of book-entry-only form, the Village shall immediately provide a supply of bond certificates for issuance upon subsequent transfers or in the event of partial redemption. In the event that such supply of certificates shall be insufficient to meet the requirements of the Paying Agent and Registrar for issuance of replacement bond certificates upon transfer or partial redemption, the Village agrees to order printed an additional supply of bond certificates and to direct their execution by manual or facsimile signature of its then duly qualified and acting officers. In case any officer whose signature or facsimile thereof shall appear on any Bond shall cease to be such officer before the delivery of such Bond (including any bond certificates delivered to the Paying Agent and Registrar for issuance upon transfer or partial redemption) such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if such officer or officers had remained in office until the delivery of such Bond. The Bonds shall not be valid and binding on the Village until authenticated by the Paying Agent and Registrar. The Bonds shall be delivered to the Paying Agent and Registrar for registration and authentication.

Section 7. The Bonds shall be in substantially the following form:

UNITED STATES OF AMERICA
STATE OF NEBRASKA
COUNTY OF SAUNDERS
VILLAGE OF CERESCO
GENERAL OBLIGATION WATER BOND, SERIES 2025

No. _____ \$ _____

Interest Rate	Maturity Date	Date of Original Issue	CUSIP No.
%			

Registered Owner: _____

Principal Amount: _____

KNOW ALL PERSONS BY THESE PRESENTS: That the Village of Ceresco, in the County of Saunders, in the State of Nebraska (the "Village"), hereby acknowledges itself to owe and for value received promises to pay to the registered owner specified above the principal amount specified above in lawful money of the United States of America on the maturity date specified above, with interest thereon from date of original issue specified above or most recent interest payment date to which interest has been paid or provided for, whichever is later, to maturity (or earlier redemption) at the rate per annum specified above. Interest shall be payable semiannually on the _____ day of _____ and _____ in each year, starting _____, 2025. Interest shall be computed on the basis of a three hundred sixty-day year consisting of twelve thirty-day months. If this bond is not paid upon presentation at maturity or any interest installment hereon is not paid when due, the bond or interest installment shall bear interest thereafter until paid at a rate equal to the rate assessed against delinquent taxes under Section 45-104.01 R.R.S. Nebraska 2010, as now existing or as the same may be amended from time to time by the Nebraska Legislature. The interest hereon due prior to maturity shall be paid on each interest payment date by the Village Treasurer, as Paying Agent and Registrar for the Village by wire transfer (but only in accordance with the limited terms of the authorizing ordinance), check or draft mailed to the registered owner hereof, as shown on the records of the Paying Agent and Registrar as of the close of business on the fifteenth day (whether or not a business day) immediately preceding the interest payment date, at such owner's registered address as it appears on the books of registration of the Village. The principal of this bond and the interest due at maturity are payable on presentation and surrender to the Paying Agent and

Registrar at the offices of the Paying Agent and Registrar in Ceresco, Nebraska or the office of any duly appointed successor, as applicable. Any interest not so timely paid shall cease to be payable to the person entitled thereto as of the record date such interest was payable and shall be payable to the person who is the registered owner of this bond (or of one or more predecessor bonds hereto) on such special record date for payment of such defaulted interest as shall be fixed by the Paying Agent and Registrar whenever monies for such purpose become available. For the prompt payment of this bond, principal and interest as the same become due, the full faith, credit and resources of said Village are hereby irrevocably pledged.

The Village, however, reserves the right and option of paying bonds of this issue maturing on or after _____, in whole or in part, on the fifth anniversary of the dated date hereof, or at any time thereafter, at the principal amount thereof plus accrued interest to the date fixed for redemption. Notice of any such redemption shall be given by mail, sent to the registered owner of any bond to be redeemed at said registered owner's address in the manner provided in the ordinance authorizing said bonds. Individual bonds may be redeemed in part but only in the amount of \$5,000 or integral multiples thereof. Any bond redeemed in part only shall be surrendered to the Paying Agent and Registrar in exchange for a new bond or bonds evidencing the unredeemed principal thereof.

This bond is one of an issue of fully registered bonds of the total principal amount of \$_____, of like tenor herewith except as to denomination, date of maturity and rate of interest issued by the Village for the purpose paying the cost of constructing improvements to the existing waterworks plant and distribution system of the Village, in full compliance with Sections 17-534, R.R.S. Nebraska, 2012. This bond and the others of this issue have been duly authorized by an Ordinance duly passed and approved by the Chairperson and Board of the Village.

This bond is transferable by the registered owner or such owner's attorney duly authorized in writing at the office of the Paying Agent and Registrar upon surrender and cancellation of this bond, and thereupon a new bond or bonds of the same aggregate principal amount, interest rate and maturity will be issued to the transferee as provided in the ordinance authorizing said issue of bonds, subject to the limitations therein prescribed. The Village, its Paying Agent and Registrar and any other person may treat the person in whose name this bond is registered as the absolute owner hereof for the purpose of receiving payment hereof and for all purposes and shall not be affected by any notice to the contrary, whether this bond be overdue or not.

AS PROVIDED IN THE ORDINANCE REFERRED TO HEREIN, UNTIL THE TERMINATION OF THE SYSTEM OF BOOK-ENTRY-ONLY TRANSFERS THROUGH THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK (TOGETHER WITH ANY SUCCESSOR SECURITIES DEPOSITORY APPOINTED PURSUANT TO THE ORDINANCE, "DTC"), AND NOTWITHSTANDING ANY OTHER PROVISIONS OF THE ORDINANCE TO THE CONTRARY, A PORTION OF THE PRINCIPAL AMOUNT OF THIS BOND MAY BE PAID OR REDEEMED WITHOUT SURRENDER HEREOF TO THE PAYING AGENT AND REGISTRAR. DTC OR A NOMINEE, TRANSFEREE OR ASSIGNEE OF DTC OF THIS BOND MAY NOT RELY UPON THE PRINCIPAL AMOUNT INDICATED HEREON AS THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID. THE PRINCIPAL AMOUNT HEREOF OUTSTANDING AND UNPAID SHALL FOR ALL PURPOSES BE THE AMOUNT DETERMINED IN THE MANNER PROVIDED IN THE ORDINANCE.

UNLESS THIS BOND IS PRESENTED BY AN AUTHORIZED OFFICER OF DTC (A) TO THE PAYING AGENT AND REGISTRAR FOR REGISTRATION OF TRANSFER OR EXCHANGE OR (B) TO THE PAYING AGENT AND REGISTRAR FOR PAYMENT OF PRINCIPAL, AND ANY BOND ISSUED IN REPLACEMENT HEREOF OR SUBSTITUTION HEREFOR IS REGISTERED IN THE NAME OF DTC AND ANY PAYMENT IS MADE TO DTC OR ITS NOMINEE, ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL BECAUSE ONLY THE REGISTERED OWNER HEREOF, DTC OR ITS NOMINEE, HAS AN INTEREST HEREIN.

This bond shall not be valid and binding on the Village until authenticated by the Paying Agent and Registrar.

IT IS HEREBY CERTIFIED AND WARRANTED that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this bond did exist, did happen and were done and performed in regular and due form and time as required by law, and that the indebtedness of said Village, including this bond, does not exceed any limitations imposed by law. The Village covenants and agrees that it will cause to be levied and collected annually a tax

by valuation on all the taxable property in said Village, in addition to all other taxes, sufficient in rate and amount to pay the interest on this bond when and as the same becomes due and to create a sinking fund to pay the principal of this bond when the same becomes due, to the extent not paid from other sources, including revenues of the Village's waterworks plant and distribution system.

IN WITNESS WHEREOF, the Chairperson and Board of the Village of Ceresco, Nebraska, have caused this bond to be executed on behalf of the Village by being signed by the Chairperson and Clerk of the Village, both of which signatures may be facsimile signatures, and by causing the official seal of the Village to be affixed hereto which may be a facsimile seal, all as of the date of original issue shown above.

VILLAGE OF CERESCO, NEBRASKA

By: (Sample – Do Not Sign)

Chairperson

ATTEST:

(Sample- Do Not Sign)

Village Clerk

(S E A L)

CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds authorized by an ordinance passed and approved by the Chairperson and Board of the Village of Ceresco as described in said bonds.

(Do not sign)

Village Treasurer, as Paying Agent
and Registrar

(FORM OF ASSIGNMENT)

For value received _____ hereby sells, assigns and transfers unto _____ the within bond and hereby irrevocably constitutes and appoints _____, Attorney, to transfer the same on the books of registration in the office of the within mentioned Paying Agent and Registrar with full power of substitution in the premises.

Date: _____

Registered Owner

SIGNATURE GUARANTEED

By: _____

Authorized Officer

Note: The signature(s) of this assignment MUST CORRESPOND with the name as written on the face of the within bond in every particular without alteration, enlargement or any change whatsoever, and must be guaranteed by a commercial bank or a trust company or by a firm having membership on the New York, Chicago or other stock exchange.

Section 8. After the Bonds have been executed, they shall be delivered to the Paying Agent and Registrar, who shall register the same in the names of the initial registered owners thereof as directed by the Initial Purchaser designated in Section 9 hereof.

Section 9. The Bonds are hereby sold to Northland Securities, Inc. (the "Initial Purchaser") upon the terms set forth in the Agreement approved by the Authorized Officers and the Village Treasurer is authorized to deliver the Bonds to the Initial Purchaser upon receipt of said amount plus accrued interest to date of payment. The Bonds are sold

to the Initial Purchaser subject to the opinion of Rembolt Ludtke LLP, as Initial Purchaser's bond counsel that the Bonds are lawfully issued; that the Bonds constitute a valid obligation of the Village; and that under existing laws and regulations the interest on the Bonds is exempt from both Nebraska state and federal income taxes. Such purchaser and its agents, representatives and counsel (including Initial Purchaser's bond counsel) are hereby authorized to take such actions on behalf of the Village as are necessary to effectuate the closing of the issuance and sale of the Bonds, including, without limitation, authorizing the release of the Bonds by the Depository (as defined herein) at closing. The proceeds of the Bonds shall be applied upon receipt for the purposes described in Section 1 hereof. The Village may also pay costs of issuance from the proceeds of the Bonds.

Section 10. The Village covenants and agrees that it will cause to be levied and collected annually a tax by valuation on all the taxable property in the Village, in addition to all other taxes, sufficient in rate and amount to pay interest on the Bonds as and when the same becomes due and to create a sinking fund to pay the principal of the Bonds when the same becomes due, to the extent not paid from other sources, including the revenues of the water system.

Section 11. The Village hereby covenants to the purchasers and holders of the Bonds hereby authorized that it will make no use of the proceeds of the Bonds, including monies held in any sinking fund for the payment of the Bonds, which would cause the Bonds to be arbitrage Bonds within the meaning of Sections 103(b) and 148 of the Internal Revenue Code of 1986, as amended (the "Code") and further covenants to comply with Sections 103 and 148 of the Code and all applicable regulations thereunder throughout the term of the Bonds. The Village hereby covenants and agrees to take all actions necessary under the Code to maintain the tax-exempt status of interest payable on the Bonds with respect to taxpayers generally but not including insurance companies or corporations subject to the additional minimum tax. The Village hereby designates the Bonds as its "qualified tax-exempt obligations" pursuant to Section 265(b)(3)(B)(i)(III) of the Code and covenants and warrants that it does not anticipate issuing tax-exempt obligations in the calendar year in which the Bonds are issued in an amount in excess of \$10,000,000, taking into consideration the exception for current refunding bonds.

Section 12. In order to promote compliance with certain federal tax and securities laws relating to the bonds herein authorized (as well as other outstanding bonds) the Village has previously adopted a Post-Issuance Compliance Policy and Procedures which remain in full force and effect and are applicable to the Bonds.

Section 13. This Ordinance shall be published in pamphlet form and take effect as provided by law.

PASSED AND APPROVED this _____ day of May, 2025.

Chairperson

ATTEST:

Village Clerk

(S E A L)

Chairman Peterson moved that the statutory rules in regard to the passage and adoption of ordinances be suspended so that said ordinance might be introduced, read by title, and then moved for final passage at the same meeting. Board Member Custer seconded said motion. The Chair put the question and instructed the Clerk to call the roll for the vote thereon. The Clerk called the roll and the following was the vote on this motion to suspend the rules: Yeas: Peterson, Custer, Johnson, and Burklund. Nays: none.

WHEREUPON, the motion having been carried by affirmative votes of no less than three-fourths (3/4ths) of the total members of the Board, the Chair declared the statutory rules in regard to the passage and approval of ordinances be suspended so that Ordinance 2025-2 might be read by title and then moved for final passage at the same meeting.

Chairman Peterson moved that said Ordinance 2025-2 be approved and passed and its title agreed to. Board Member Custer seconded this motion.

The Chair instructed the Clerk to call the roll for the vote thereon. The Clerk called the roll and the following was the vote on this motion: Yeas: Peterson, Custer, Burklund, and Johnson. Nays: none.

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WHEREUPON, the Chair declared said Ordinance 2025-2 of the Village of Ceresco, Saunders County, Nebraska having been read by title, the rules having been suspended, and having been duly approved and its title agreed to by the affirmative vote of no less than a majority of the members of the Board, duly passed and adopted as an Ordinance of the Village of Ceresco, Nebraska, and the Chair subscribed his name thereto, and the Clerk attested said signature of the Chair by subscribing her name thereto and affixing thereon the seal of the Village of Ceresco, Nebraska. The Chair then instructed the Clerk to publish Ordinance 2025-2 in the manner required by law, within fifteen (15) days after its passage.

Mark Rezac with Prague Insurance was present for the Village's insurance renewal. Burklund and Custer will go through statement of values with Rezac.

Burklund moved to approve the insurance package for \$81,503.00. Johnson seconded. Voting Yeas: Burklund, Johnson, Custer, and Peterson. Nays: none. Motion carried.

Roland reviewed: 1) Blowers are back in service. 2) Waiting for hydrant replacement. 3) Sewer main repair. 4) Termination of well maintenance program.

Peterson moved to agree to the terms of the termination agreement for the well maintenance program. Burklund seconded. Voting Yeas: Peterson, Burklund, Johnson, and Custer. Nays: none. Motion carried.

Aqua Gard & Well Maintenance Program was tabled.

The Park & Rec Subcommittee and Roland will monitor the drought, water use, restriction considerations and the splash pad. Roland noted the wells are lower than it's ever been.

The ditch clean out at Hwy 77 & Elm has been completed.

The health insurance renewal was discussed.

Johnson moved for the health insurance for the employees of Ceresco to take the increase of \$198.27 that way it stays the same to our valuable employees. Lindgren noted she has insurance on her daughter, which is 50/50. Custer seconded. Roland noted when he first started the employees would get a merit raise and cost of living raise. One was taken away and good insurance given. Burklund and Custer noted it comes out to over \$1.00 an hour raise. Voting Yeas: Johnson, Custer, Burklund, and Peterson. Nays: none. Motion carried.

Grass for the Stream Stabilization project was discussed. Peterson questioned how they determined its working when its full of weeds, and the extra cost the Village paid for the success of the seeding. Burklund said they should plan on replanting in September. Johnson will go look at the area.

The required Life and AD&D change from Mutual of Omaha to Guardian was reviewed. Burklund asked for a rate comparison sheet for the June meeting.

Peterson moved to change to Guardian for the voluntary life and AD&D for the life insurance. Custer seconded. Voting Yeas: Peterson, Custer, Johnson, and Burklund. Nays: none. Motion carried.

Replacing the water tower light was reviewed. Lindgren has contacted the FAA to notify them the light is out. Utility Services will be contacted and have the light changed during the water tower maintenance.

Peterson moved to approve the building inspector report as presented. Burklund seconded. Voting Yeas: Peterson, Burklund, and Johnson. Absent for the motion: Custer. Nays: none. Motion carried.

Anderson reviewed the Zoning Administrator Report including: 1) Preapplication meeting for Ashland Road floodplain permit/construction. Contractor uncertain of plans. 2) Planning Commission meeting scheduled for June 12. 3) Conditional Use Permit request. 4) Dirt work has started for the Hunter Subdivision. 5) Variance request.

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Robert Dittrich was present to review the Variance request. He would like to build a garage in the backyard of his mother's property at 112 N 2nd, where there was one previously. It has since burnt down. He has cleaned up the property. Lindgren noted he could do an Administrative Subdivision. There are two half lots, and a third lot. Three separate pieces, not all one big piece. Codes have changed since his father built the garage. Dittrich noted he was told that he could attach the existing home to the existing garage. Building a home on Lot 3 was mentioned. Discussion held. The Board asked Dittrich if he wants to be placed on the Planning Commission agenda. He said he would like to get it going and will be added to the Planning Commission agenda for June 12.

Peterson shared concerns of the internet going in and out.

Anderson reviewed the Board can review the draft Floodplain Ordinances and the draft fee schedule.

Custer moved to approve the Treasurer Report as presented. Peterson seconded. Voting Yeas: Custer, Peterson, Burklund, and Johnson. Nays: none. Motion carried.

Lindgren reviewed the insurance claim for well #5 has been received for \$23,371.95, and we are still waiting for the engineer portion of about \$3,551.00 that is under review.

Custer moved to pay the claims as presented. Peterson seconded. Burklund questioned uniform service for two employees. Discussion held. Peterson and Burklund will talk to the employees. Burklund asked who the electrician was for the hot water heater and had concerns about the installation. Custer noted it was Prairie Mechanical and will contact them. Discussion held. **Voting Yeas: Custer, Peterson, Burklund, and Johnson. Nays: none. Motion carried.** The approved claims are as follows: AFLAC \$355.68/ins; Amazon Capital \$52.39/gen, lib; Ameritas Life \$31.44/ins; Applied Concepts \$3,394.00/pol; Aqua-Chem \$146.75/wat; Blue Cross and Blue Shield \$3,046.09/ins; Baker & Taylor \$380.46/lib; Bomgaars \$63.86/st; Brian Roland \$586.60/wat, sew; Bromm. Lindahl ET AL \$376.00/wat, gen; Capital Arborist \$250.00/prk; Card Services \$167.70/pol, lib, gen; Cash \$73.73/pol, gen; CQ of Lincoln Havelock #387.25/sew; Delta Dental \$182.76/ins; DEMCO \$126.40/lib; Eakes \$191.61/gen, prk; FNBO \$763.60/prk, pol, gen, lib; Frontier Coop \$662.55/st; Hergert Oil \$65.00/pol; HOA \$1,819.00/wat; Jack's Uniforms \$197.99/pol; Jackson Services \$165.66/gen, sew, wat, fire, prk, st; JC Cross \$5,843.73/sew; Jean's Fashion \$24.00/pol; JEO \$6,990.50/wat; Johnson Service Co \$18,500.00/sew; Kiner Supply \$69.15/prk; Menards \$775.55/prk, gen, st; Merritt Concrete \$2,700.00/st; Midwest Fireworks \$3,750.00/prk; Midwest Labs \$207.37/sew; Mutual of Omaha \$114.05/ins; NE Public Health \$64.00/wat; NMVCA \$45.00/gen; NE Dept of Revenue \$1,444.34; OPPD \$14,939.00/wat; OPPD \$4,353.02/elec; Otte Oil \$553.89/fire, gen, st; Prairie Mechanical \$1,856.55/sew, prk; Robert Miller \$75.00/gen; Sam's Club \$439.86/lib, pol, gen; Sandy Tvrdy \$325.00/gen; Schutt Electrical \$301.34/fire; Sentry Equipment \$122.46/sew; Simons Home Store \$348.31/prk; Small Engine \$80.37/prk; Southeast Library Systems \$25.00/lib; USPS \$224.00/wat, sew; Utility Services \$4,102.54; NE Dept of Labor \$113.42; NE Dept of Revenue 1,540.27; Payroll \$19,154.54; United States Treasury \$5,251.62

Resolution 2025-5 was tabled.

Custer said there is a request from Celebrate Ceresco to review. Shawn Manion said as on the prior board of this committee she sees they have donated \$7,500.00 to the splash pad. She said two of the new Board members didn't know this, but we were told and advised by your accountant that you were not supposed to transfer money from one committee to another committee. Custer noted it's not going from one committee to another committee. It's going from that committee to the Village. It is Village funds going from Village fund to Village fund. Manion said it's the same thing basically. It's going from the committee pot to this pot and it was advised last year that wasn't acceptable. Lindgren will contact the attorney and accountant. Manion also noted the reason why, is that they want to move over \$7,000 from the CD, which isn't matured yet. You are working yourselves right back into where we were four years ago. You are spending all this money on this stuff and donating it to other committees and you are going to ask for money for fireworks. Burklund said it needs to go to the committee first. Peterson agreed. Manion said she would like to make a statement on Facebook as the previous president that she promised people that it wasn't going to the splash pad. She wants to make sure they know that it wasn't her that took this.

Custer moved to extend the meeting no longer than 10 minutes. Johnson seconded. Voting Yeas: Custer, Johnson and Peterson. Nays: Burklund. Motion carried.

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The Celebrate Ceresco request to transfer funds was tabled.

Burklund reviewed the change in the parade route to the north side of Main Street, on 2nd Street, at Edwin all the way to the Methodist Church. Closing the traffic at 2nd and Main was discussed.

Burklund moved to close 2nd & Main for the parade. Johnson seconded. Voting Yeas: Burklund, Johnson, Custer, and Peterson. Nays: none. Motion carried.

Lindgren reviewed the property owner at Laura Lane Circle will give the Village an easement for the drainage.

Burklund moved to approve closing about half of Elm Street starting at 116 W Elm for the Memorial Day service. Johnson seconded. Voting Yeas: Burklund, Johnson, Custer, and Peterson. Nays: none. Motion carried.

Amy Bolton with The Purpose and The Cat House out of Lincoln, as well as Karen Kurbis and Marlene Tracy of Brave TNR, were present to review what has been done in Ceresco with the feral cats. There were 17 cats caught. Brave TNR has invested over \$1000, and the Cat House over \$3,500. They would like to see the Ordinances updated before they use any more of their resources and move forward. They would like to have a conversation with the community and partner with the Village.

Peterson moved to extend the meeting for another 5 minutes so they can finish this discussion. Custer seconded. Voting Yeas: Peterson, Custer, Johnson and Burklund. Nays: none. Motion carried.

Kurbis reviewed concerns of cooperation and the number of kittens. Bolton noted in order for the three organizations to continue, engage, and invest money, there needs to be ordinances changes. Kurbis feels the community wants the education. Hernandez noted there was discussion for community donations, but not the Village paying. He also noted the Ordinances are outdated. Bolton noted she is offering help and partnership.

Burklund moved to adjourn the meeting at 9:16 PM. Peterson seconded. Voting Yeas: Burklund, Peterson, Johnson, and Custer. Nays: none. Motion carried.

Scott Peterson, Chair
Joan Lindgren, Clerk